



Qualifications Required of Directors

An individual seeking the position of Director of the Access Credit Union must meet the following requirements:

- Must:**
- a) be 18 years of age; and
 - b) be a member in good standing for a minimum period of one year; and
 - c) be bondable; and
 - d) must have a satisfactory credit history; and
 - e) be a Canadian citizen or a person who has been lawfully admitted into Canada for permanent residence
 - f) meet the criteria outlined in Schedule "C" to By-Laws - see the details of Schedule C at the end of this document
- Can not be:**
- a) an undischarged bankrupt; or
 - b) an employee of a credit union, a central, or a guarantee corporation; or
 - c) the credit union's auditor or a professional employee or member of the auditor's firm or
 - d) the credit union's solicitor or a professional employee or member of the solicitor's firm; or
 - e) a civil servant whose official duties are concerned with the affairs of credit unions; or
 - f) a real estate appraiser used by the credit union or a professional employee or member of the appraiser's firm; or
 - g) a member who is in arrears for more than 180 days under a debt obligation to the credit union; or
 - h) be an immediate relative of a current officer, employee or director of the credit union. Immediate relative is defined as husband, wife, common-law spouse, father, mother, sister, brother, grandfather, grandmother, daughter-in-law, son-in-law, mother-in-law, father-in-law, son, daughter; or
 - i) be a director or employee of a business organization selling competitive products and/or services.

Duties/Expectations of a Director

Meetings: Regular Board meetings are held monthly on the third Wednesday of the month at 7:30 am and usually last for 1.5 to 2 hours. Directors are provided with the agenda and relevant information about one week in advance of the meeting and are expected to have read the material beforehand.

All directors serve on at least one committee which meet at the call of the chair or the CEO. In any given year each committee will meet from 0 - 5 or 6 times. Meetings are generally about one hour long.

The Board holds an annual "planning session" which includes Friday evening and Saturday. This is usually in November.

The AGM (annual general meeting) of the credit union is usually held in late March or early April.

Credit Union Central of Manitoba's AGM/convention is usually held in late March in either Winnipeg or Brandon. It is a two day event. Attendance by individual directors is not mandatory but is certainly welcomed.

Education: Every director is expected to complete the "Credit Union Director Achievement" Program which is a series of 12 courses/seminars delivered by the Credit Union Central of Manitoba. These courses are scheduled on a sporadic on-going basis in the evenings or on weekends. Each course is approximately two hours in length. They have to be completed within a three year period of being elected to the Board.

Remuneration: Directors receive an annual stipend plus a "per meeting" allowance. Conference expenses (for the director and spouse) are outlined in the Credit Union's policy.

Schedule "C" to By-Laws - Table of Particulars

Districts

There will be 4 districts as defined by both the branches and communities represented. These districts are defined as follows:

District 1 - Morden; Manitou; Miami; Morris; and Dominion City

District 2 - Altona and Emerson

District 3 - Carman

District 4 - Winkler, Plum Coulee and Gretna

Election of Directors

As a director's term comes to an end, regardless of whether that director is seeking re-election, the nominating committee may only select candidates who maintain an account at a branch and who live in or around a community that forms part of the district from which such director was elected. A nominee must be clearly representative of that district (and must do the bulk of his or her Credit Union business with a branch from that district). A nominee's eligibility will be determined by the discretion of the remaining Board members representing that district.

For an initial period of 3 years after July 1, 2009, the following provisions shall apply to the nomination of and election of directors:

- i) A nominee must have been a member within the applicable district as of July 1, 2009 and for at least 12 months prior to July 1, 2009. The nominee will not have been a member doing the bulk of his or her business with a branch within any of the other 3 districts as of July 1, 2009 or during the 12 months prior to July 1, 2009.
- ii) If a nominee is a new member after July 1, 2009, they must not have been a member doing the bulk of his or her business with a branch within any of the other 3 districts as of July 1, 2009 or during the 12 months prior to July 1, 2009.