

CAFT features to help Originators mitigate risk



Transaction limit: max dollar value of an individual record.

Mitigates risk by stopping file from processing if transaction limit is exceeded.



File limit: max dollar value of a total file.

Mitigates risk by stopping the file from processing if limit is exceeded.



Daily credit limit (calendar day): max dollar value of file or combined files.

Mitigates risk by stopping file from processing if credit limit is exceeded.



Daily debit limit (calendar day): max dollar value or combined files.

Mitigates risk by stopping file from processing if debit limit is exceeded.



Monthly limit: aggregate of all files sent in a month.

Mitigates risk by sending credit union/financial institution a warning email (note: files will not be stopped if the monthly limit is exceeded).



Dual authorization: two users/employees authorize the release of a file.

Mitigates risk by ensuring a second user is reviewing a file prior to releasing.



Sub-Originator limits: groups all files sent on a group of Originators that have been linked together.

Mitigates risk by aggregating all file totals to a maximum daily combined limit. If the daily limit is exceeded, the file will reject.



Email notification: first notification to all email recipients of the file status.

Mitigates risk by warning email recipients of Originator activity.



Pre-settlement: provides the credit union/financial institution the opportunity to pre-settle business member accounts before transactions are delivered (for credit files only).

Mitigates risk by securing funds at the credit union/financial institution prior to settlement (works best with pre-hold option).



Hold late: stops files from processing if released or uploaded to CAFT less than three business days prior to transaction due date.

Mitigates risk by stopping files from processing without the credit union/financial institutions authorization by following their internal authorization procedures.