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**ACCESS**  
CREDIT UNION

**2026** REGISTRATION KIT

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ANNUAL GENERAL MEETING

THURSDAY, APRIL 9, 2026

7:00 P.M. CDT



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# AGENDA

## ANNUAL GENERAL MEETING OF MEMBERS

*Zoom videoconference*

THURSDAY, APRIL 9, 2026 | 7:00 P.M. CDT

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1. Call to Order and Acknowledge Guests
2. Certify Attendance to Establish Quorum
3. Certify Notice of Annual General Meeting of Members
4. Announce Recording Secretary
5. Appoint Parliamentarian
6. Appoint Scrutineers
7. Approve Agenda
8. Approve 2025 AGM Minutes
9. Receive Board of Directors Report
10. Receive President and CEO Update
11. Receive Financial Update
12. Receive Auditor Report
13. Approve 2025 Financial Statements and Auditor's Reports
14. Appoint External Auditors
15. Receive Lancer Credit Union Presentation
16. Ratify Actions of the Board of Directors
17. Announce Director Elections Results
18. Destroy Electronic Ballots for Director Elections
19. Acknowledge Retirements
20. Introduce 2026 Directors
21. Host Question & Answer Period
22. Close Meeting



## PREPARING FOR THE VIRTUAL ANNUAL GENERAL MEETING

Verified, registered members will be supplied with unique login credentials. The individual webinar link will permit access to the Annual General Meeting via the Zoom platform on Thursday April 9, 2026. The link will allow access from one device only.

**The meeting will begin promptly at 7:00 p.m. CDT. Attendees are encouraged to join the webcast 5-10 minutes prior to the meeting start.**

### TECHNICAL TIPS



1. For best results, download the Zoom application to the device that will be used for the meeting. Download the application anytime in advance of the meeting. Creation of a Zoom account is not required.
  - a. **To download the platform onto a computer,** visit <https://zoom.us/support/download>.
  - b. **To download to a tablet or mobile phone, visit the appropriate app store** (Apple App Store® for iPhone users, Google Play™ for Android users) and search for Zoom under applications. Click Download.
  - c. Further instructions on how to join and participate in a webinar can be found on Zoom's resource [page](#).

**NOTE: If attendance through the browser is selected (as opposed to running the application from the device), the ability to participate in motions, to view motion results, and to see presentations will be impaired/disabled.** In this scenario, participation will be limited to audio only.

2. Device audio is required. Prior to the meeting, ensure all audio is working and turned on (speakers, headphones, volume checks, etc.).

## LOGGING INTO THE MEETING

1. Click on the meeting link provided in the registration verification email.
2. If you require assistance, please contact Zoom technical support. [Zoom technical support - Zoom Help Center](#)

## RESPONDING TO MOTIONS

- Once logged into the meeting, members will be able to view the AGM presentation and to listen to the speakers.
- When a motion is put to the membership, a voting platform will take over the screen.
- Select one response as presented. Members will be given 15 seconds to indicate a response.
- The Chair, meeting moderator, or delegate will announce the results.

## ASKING QUESTIONS DURING THE MEETING

Members may submit questions at any time during the meeting. Questions will be collected throughout the meeting, and will be addressed at an appropriate time, as designated by the Chair. Only questions pertaining to business at hand will be considered. In other words, questions about individual banking transactions or concerns will not be answered at the Annual General Meeting. Please contact a branch or the Member Solutions Centre to receive feedback on specific account transactions and/or daily operations.

### ASKING QUESTIONS

1. To ask a question, click the “Q&A” button in the panel at the bottom of the platform.
2. Type in the question, and hit “Submit”.
  - a. The Chair, meeting moderator, or delegate will present relevant questions for response.
3. During the designated Q & As, **callers will also be unmuted** allowing an opportunity to ask questions.

## RULES GOVERNING THE ANNUAL GENERAL MEETING

The following rules shall take precedence at an Annual General Meeting (the “Meeting”):

1. All participants will be muted for the duration of the meeting to ensure a quality audio experience.
2. The Chair will announce moved motions prior to presentation to members for response.
3. Member questions and motion responses will be conducted in accordance with instructions outlined on the previous page of this document.
4. Only questions relevant to the business at hand will be addressed.



## **WHAT PLATFORM WILL BE USED FOR THE VIRTUAL AGM?**

The platform used for this virtual meeting will be Zoom. To get started with Zoom, please visit their getting started [page](#).

## **WHAT BROWSER SHOULD BE USED FOR THE BEST ATTENDANCE EXPERIENCE?**

If members opt to join with a browser, and not download the application, the ability to see presentations and to participate in motions may be impaired/disabled. Downloading the application is encouraged for the best attendance experience. If members choose to watch the meeting through a browser, it is recommended that members download the newest version of Google Chrome, Mozilla Firefox, or Microsoft Edge.

## **WILL I NEED AN ACCOUNT TO USE ZOOM?**

No, a Zoom account is not required if you are strictly joining Zoom Meetings as a participant. Though you do not need an account to access the application, you will need to download the application to participate. To download the free app, visit your device's app store (Apple App Store® for iPhone users, Google Play™ for Android users) and search for Zoom under applications. Click download.

## **WILL I NEED TO HAVE A WEBCAM ON TO JOIN THE AGM?**

No, you are not required to have a webcam to join the event. During the meeting, you will not be able to transmit video of yourself, and your microphone will be turned off; however, you will be able to listen, vote on motions, and submit questions during the meeting.

## **WHAT KIND OF DEVICE WILL I NEED TO ATTEND THE AGM?**

You can attend interactively from your smartphone, tablet, iPad, or home computer.

For those members participating without a device, you will be allowed to dial in from a regular phone and participate in the Q & A portion of the meeting.

## **IS ZOOM SAFE?**

Yes, Zoom keeps privacy and security top of mind for all end users. Zoom did experience some security concerns when demand for its meeting services increased rapidly, but concerns were actively and quickly addressed. For more information about privacy and security at Zoom, please visit the company's [website](#).

## **WHERE CAN I GO FOR MORE INFORMATION ABOUT USING ZOOM FOR THIS MEETING?**

Please see the resource page on the Zoom [website](#).

# Access Credit Union Limited Annual General Meeting Minutes

April 16, 2025  
7:00 PM CDT  
ZOOM VIDEOCONFERENCE

## 1. Call to Order, Land Acknowledgement & Guest Introductions

Access Credit Union Limited Board Chair, Curt Letkeman, called the Annual General Meeting (AGM) to order at 7:00 p.m., and welcomed all attendees. He advised that the meeting was being recorded for documentation purposes and introduced the virtual panelists.

Curt Letkeman reiterated the Credit Union's commitment to Truth and Reconciliation through its Land Acknowledgement.

Curt Letkeman also introduced other members of the Board, reviewed meeting procedures, and acknowledged the following guests in attendance:

- Diana Lumauig from DGCM;
- Kristen Wittman from Taylor McCaffrey as Parliamentarian;
- Rej Vermette from Avenue4 Communications as Scrutineer; and
- Craig Schatkowsky and Paul Bryson from MNP as External Auditors.

## 2. Certify Attendance to Establish Quorum

In accordance with the Credit Union's ByLaws, quorum is achieved with the attendance of 50 members more than the number of Directors. The Credit Union has 12 Directors, so there must be 62 members in attendance to establish quorum. There were 160 members in attendance, and quorum was established.

## 3. Certify Notice of Annual General Meeting of Members

Curt Letkeman stated that the notice of the AGM of Members was published in print media, on the Credit Union's corporate website, on social media, and in branches a minimum of 14 days prior to the meeting date.

With both quorum and proper notice given, Curt Letkeman declared the meeting open for business.

## 4. Announce Recording Secretary

Curt Letkeman noted that, in accordance with clause 5.16 of the Credit Union's Bylaws, the Board approved Stacey Bonneteau as the Recording Secretary for the meeting.

## 5. Appoint Parliamentarian

### **Motion**

*To appoint Kristen Wittman of Taylor McCaffrey as Parliamentarian for the 2025 Access Credit Union AGM.*

Motion moved by Jamison Masse. Carried.

## 6. Appoint Scrutineers

### **Motion**

*To appoint Rej Vermette of Avenue 4 Communications as Scrutineer.*

Motion moved by Sherry Woods. Carried.

## 7. Approve Agenda

Curt Letkeman advised that the Agenda was provided to registered Members in advance of the meeting.

### **Motion**

*To approve the Agenda as published.*

Motion moved by Robert Riddell. Carried.

## 8. Approve 2024 AGM Minutes

Curt Letkeman advised that the Minutes were provided to registered Members in advance of the meeting.

### **Motion**

*To approve the 2024 AGM Minutes as circulated.*

Motion moved by Catherine Burns. Carried.

## 9. Receive Board of Directors' Report

Curt Letkeman delivered the Board of Directors' report as presented in the Annual Report. Prior to transitioning to the next agenda item, Curt Letkeman acknowledged the upcoming retirement of Larry Davey and thanked him for his dedication and service.

## 10. Receive Operational and Financial Update

Larry Davey, President & CEO, reviewed the Operational & Financial Update as presented in the Annual Report.

### **11. Approve 2024 Financial Statements and Auditor's Report**

The 2024 Financial Statements and Auditor's Report were included in the Annual Report, posted on the corporate website, and provided to registered Members in advance of the meeting.

#### **Motion**

*To approve the Financial Statements and Auditor's Report as circulated.*

Motion moved by Marlene Michno. Carried.

### **12. Appoint External Auditors**

The Board recommends MNP as external auditors for 2025.

#### **Motion**

*To appoint MNP as External Auditors for the fiscal year ending December 31, 2025.*

Motion moved by Scott Beattie. Carried.

### **13. Receive Lancer Credit Union Presentation**

Representatives from Lancer Credit Union presented a video on their student-led Credit Union.

### **14. Announce Member Rewards**

Curt Letkeman shared details on the total combined Member Rewards payout of \$5.7 million.

### **15. Ratify Actions of the Board of Directors**

#### **Motion**

*To ratify the actions of the Board of Access Credit Union since the 2024 Annual General Meeting.*

Motion moved by Paul Cuthbert. Carried.

### **16. Announce Director Election Results**

A Call for Nominations was published on the corporate website, in regional newspapers, and in the Winnipeg Free Press in December 2024. Justin Evenden, Robert Riddell, and Randy Schartner were each elected to a three-year term ending AGM 2028.

### **17. Destroy Electronic Ballots**

#### **Motion**

*To destroy all electronic records and voting ballots related to the Board of Directors' election within 30 days from today.*

Motion moved by Taras Babick. Carried.

## 18. Acknowledge Retirements

Curt Letkeman acknowledged retiring Directors Paul Cuthbert and Jim Neufeld, and thanked them for their service.

## 19. Introduce the Board of Directors

Curt Letkeman introduced the Board of Directors for Access Credit Union.

## 20. Host Question and Answer Period

Curt Letkeman opened the floor for questions.

Consolidated questions (where appropriate) and responses are summarized below:

- Q1 Is the Board developing a Bitcoin strategy, and willing to advocate for a Bitcoin reserve as a forward-looking financial safeguard.
- A1 Curt Letkeman and Larry Davey advised that the Credit Union, like Credit Union Central of Manitoba and the Canadian Credit Union Association, regularly reviews these types of emerging trends and related guidance. He further explained that the venture into Bitcoin is a large initiative with several evolving factors, and the Board continues to review this opportunity as guidelines and new research become available.
- Q2 Two-fold question about the audited 2024 financial statements. In particular, he asked a) why operating expenses increased 19% and b) why administration expenses increased 47% on asset growth of 8.5%.
- A2 Larry Davey advised that both results were related to the addition of Casera and Carpathia Credit Union financial portfolios partway through the 2023 financial year. He clarified that the 2023 financials only captured six months of these portfolios, and the 2024 statements reflected a full year's results.
- Larry Davey further explained that if 2023 additions were annualized, the year-over-year trend would not appear as high in 2024. He also shared that increasing technology and payments expenses were incurred in 2024, which further elevated overall administration expenses.
- Q3 A request for the vote tally for each Director candidate, and what percentage of the membership voted.
- A3 Myrna Wiebe explained that individual Director results are not typically shared. She advised that 1,750 members cast votes in the election, and this value represented approximately 1% of the eligible voting membership.

- Q4 The Board was asked if they would reconsider the pending closure of the Lowe Farm location, and if community forums are used as part of closure discussions.
- A4 Curt Letkeman shared that the Board reviews consolidation initiatives seriously, taking into consideration member impact, regular traffic patterns, proximity to other locations, employee safety concerns, operational expenses, and other factors before approving a location's closure. He noted that member outreach is completed, where possible, as part of the closure process. Curt Letkeman also voiced his willingness to meet with members to further discuss any concerns.
- Q5 When multi-factor authentication would be introduced for online banking.
- A5 Myrna Wiebe shared that the Credit Union's banking system partners are working on this feature and hope to release it later this year.
- Q6 It was asked if an in-person option to attend the AGM would be considered.
- A6 Curt Letkeman advised that the Credit Union's geographic footprint is quite large, and finding a venue that is easily accessible for members is difficult. He noted that hybrid annual meetings (an in-person meeting with the ability to broadcast/include virtual participation) are regularly considered by the Board.
- Q7 What is the Credit Union doing to encourage diversity of nominees and Management representatives.
- A7 Curt Letkeman shared that the Credit Union encourages the application of all qualified members for the Board of Directors. He explained that the Nominations Committee uses several channels to create awareness about Board opportunities and application processes, and only members who submit candidacy applications may be placed before the membership for election.
- Q8 A question was asked about the endorsement process.
- A8 Curt Letkeman shared that the Credit Union engages the support of a third party to conduct interviews, evaluate candidate responses, and assess other criteria, like skillset and social fit.
- Q9 Why was there a large increase to cash on hand in the financial statements.
- A9 Larry Davey explained that there was significant deposit received just before the financial year end that increased the available amount. He noted that the funds are being lent out to members and invested appropriately.
- Q10 Potential for additional branch closures, and what happens to staff.

A10 Curt Letkeman shared that the Board continually reviews the branch network to identify areas where legacy Credit Union branches may be in close proximity to each other and where opportunities exist to effectively use resources. He noted that the Board is (and members should also be) proud that all staff kept their jobs as part of the completed amalgamations. He further noted that this promise (staff job retention) is maintained when a branch is identified for closure.

Larry Davey added that the Credit Union owns most of its branches, and has a few facilities that are leased. These lease expiries are also considered during branch network reviews.

Q11 What is the ratio of rural and urban Board members.

A11 Curt Letkeman shared that the current representation is split evenly: 50% rural and 50% urban.

Q12 Why do some members not receive member reward distributions.

A12 Curt Letkeman advised that the member rewards distribution this year was a reduction of existing surplus shares, and this action was taken in accordance with agreed merger promises and to maintain DGCM equity guidelines. He explained that, while legacy Access did not have surplus shares, many of the credit unions that joined through amalgamations did, and the Board approved the redemptions to reduce these share types.

Q13 Where are the Credit Union's servers located, and are the hosting company is a Canadian organization.

A13 Myrna Wiebe advised that the Credit Union's servers are in Canada, and the hosting company is a Canadian firm.

Q14 A member expressed their disappointment about the pending closure of Lowe Farm, and asked how, as a cooperative, members were involved in the decision.

A14 Curt Letkeman empathized with the members in Lowe Farm and reiterated that the member-elected Board takes closure decisions seriously. He explained that the Board has a responsibility to more than 200,000 members and must act in the best interests of the membership as a whole. Curt Letkeman again offered to meet with any members wishing to discuss this issue one-on-one.

Q15 Is Access in compliance with all DGCM's regulatory requirements as of year-end (2024), and does the Credit Union comply today.

A15 Larry Davey stated that the Credit Union was in compliance with DGCM requirements at the end of last year and remains in compliance today.

Q16 A comment that some of the larger businesses in Lowe Farm plan to move their business to another credit union in the Morden/Winkler area. The member further expressed disappointment in the decision to close this branch and speculated that other businesses may also shift their business to other institutions.

A16 Curt Letkeman thanked Mr. Harder for his comments and shared that member outreach efforts were conducted with larger commercial members in the area. He reiterated his willingness to meet with any members wishing to discuss any closures.

Myrna Wiebe advised that three operational questions had been submitted and recorded. She advised that these members would be contacted after the meeting with responses to their specific inquiries.

## 21. Close meeting

### Motion

*To close the 2025 Access Credit Union Annual General Meeting at 7:56 p.m.*

Motion moved by Jim Neufeld. Carried.



Curt Letkeman  
2025-04-26 22:39 UTC

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Board Chair



Stacey Bonneteau  
2025-04-24 17:31 UTC

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Recording Secretary

**Access Credit Union Limited**  
**Summary Consolidated Financial Statements**  
*For the year ended December 31, 2025*

## **Report of the Independent Auditor on the Summary Consolidated Financial Statements**

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To the Members of Access Credit Union Limited:

### **Opinion**

The summary consolidated financial statements, which comprise the summary consolidated statement of financial position as at December 31, 2025, and the summary consolidated statements of comprehensive income, changes in members' equity and cash flows for the year then ended, and related notes, are derived from the audited consolidated financial statements of Access Credit Union Limited (the "Credit Union") for the year ended December 31, 2025.

In our opinion, the accompanying summary consolidated financial statements are a fair summary of the audited consolidated financial statements, on the basis described in Note 1 to the summary consolidated financial statements.

### **Summary Consolidated Financial Statements**

The summary consolidated financial statements do not contain all the disclosures required by IFRS® Accounting Standards. Reading the summary consolidated financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon.

### **The Audited Consolidated Financial Statements and Our Report Thereon**

We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated March 4, 2026.

### **Management's Responsibility for the Summary Consolidated Financial Statements**

Management is responsible for the preparation of the summary consolidated financial statements on the basis described in Note 1 to the summary consolidated financial statements.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on whether the summary consolidated financial statements are a fair summary of the audited consolidated financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standards (CAS) 810, Engagements to Report on Summary Financial Statements.

Winnipeg, Manitoba

March 4, 2026

The logo for MNP LLP is written in a large, bold, black, handwritten-style font. The letters 'M', 'N', and 'P' are significantly larger and more prominent than the 'LLP' which is smaller and positioned to the right.

Chartered Professional Accountants

A full set of audited consolidated financial statements is available from the Credit Union

# Access Credit Union Limited

## Summary Consolidated Statement of Financial Position

As at December 31, 2025

	2025	2024
<b>Assets</b>		
Funds on hand and on deposit	1,535,322,079	1,554,691,528
Investments	77,059,632	139,166,831
Income taxes recoverable	-	12,558,592
Members' loans	12,368,801,174	11,564,108,939
Other assets	27,026,948	29,709,870
Property and equipment	66,891,325	71,585,252
Investment property	12,261,630	12,543,581
Intangible assets	25,678,968	25,512,517
Investment in associates	2,890,781	2,896,919
Deferred tax assets	-	6,756,066
Goodwill	13,039,489	13,039,489
	<b>14,128,972,026</b>	<b>13,432,569,584</b>
<b>Liabilities</b>		
Members' savings and deposits	12,000,900,681	11,606,460,242
Other liabilities	67,051,775	57,770,958
Securitized borrowing	1,204,440,618	989,890,616
Income taxes payable	2,656,034	-
Deferred tax liabilities	2,442,000	-
Lease liability	2,163,070	2,318,743
	<b>13,279,654,178</b>	<b>12,656,440,559</b>
<b>Members' equity</b>		
Members' shares	39,963,665	42,015,989
Retained surplus	423,778,688	348,537,541
Contributed surplus	385,575,495	385,575,495
	<b>849,317,848</b>	<b>776,129,025</b>
	<b>14,128,972,026</b>	<b>13,432,569,584</b>

Approved on behalf of the Board of Directors

"Signed by Curt Letkeman", Board Chair

"Signed by Marlene Michno", Audit Committee Chair

A full set of audited consolidated financial statements is available from the Credit Union

# Access Credit Union Limited

## Summary Consolidated Statement of Comprehensive Income

*For the year ended December 31, 2025*

	2025	2024
<b>Financial income</b>		
Interest on loans to members	547,238,913	520,857,654
Investment income		
Profit from associates	1,186,557	1,116,236
Liquidity deposits	53,234,661	73,401,220
Shares and debentures	3,706,900	4,480,009
	605,367,031	599,855,119
<b>Cost of funds</b>	376,528,023	409,452,346
<b>Financial margin</b>	228,839,008	190,402,773
<b>Operating expenses</b>		
Personnel	92,501,941	89,593,484
Administration	43,121,330	57,529,421
Occupancy	15,347,320	15,665,774
Member security	10,783,948	10,176,465
Organizational	4,915,164	4,386,374
<b>Gross operating expenses</b>	166,669,703	177,351,518
<b>Other income</b>	(51,377,810)	(58,388,258)
<b>Income from operations before provision for impaired loans and income taxes</b>	113,547,115	71,439,513
<b>Provision for impaired loans</b>	8,168,176	5,265,078
<b>Income before provision for income taxes</b>	105,378,939	66,174,435
<b>Provision for income taxes</b>		
Current	20,031,901	15,995,000
Deferred	9,198,066	2,123,000
	29,229,967	18,118,000
<b>Income and comprehensive income for the year</b>	76,148,972	48,056,435

A full set of audited consolidated financial statements is available from the Credit Union

# Access Credit Union Limited

## Summary Consolidated Statement of Changes in Members' Equity

*For the year ended December 31, 2025*

	<i>Members' shares</i>	<i>Retained surplus</i>	<i>Contributed surplus</i>	<i>Total equity</i>
<b>Balance December 31, 2023</b>	<b>44,657,820</b>	<b>301,522,813</b>	<b>385,575,495</b>	<b>731,756,128</b>
Income and comprehensive income for the year	-	<b>48,056,435</b>	-	<b>48,056,435</b>
Issuance of members' shares	<b>5,019,925</b>	-	-	<b>5,019,925</b>
Redemption of members' shares	<b>(7,661,756)</b>	-	-	<b>(7,661,756)</b>
Provision for issuance of surplus shares, net of tax savings of \$385,289	-	<b>(1,041,707)</b>	-	<b>(1,041,707)</b>
<b>Balance December 31, 2024</b>	<b>42,015,989</b>	<b>348,537,541</b>	<b>385,575,495</b>	<b>776,129,025</b>
Income and comprehensive income for the year	-	<b>76,148,972</b>	-	<b>76,148,972</b>
Issuance of members' shares	<b>1,496,843</b>	-	-	<b>1,496,843</b>
Redemption of members' shares	<b>(3,549,167)</b>	-	-	<b>(3,549,167)</b>
Provision for issuance of surplus shares, net of tax savings of \$335,771	-	<b>(907,825)</b>	-	<b>(907,825)</b>
<b>Balance December 31, 2025</b>	<b>39,963,665</b>	<b>423,778,688</b>	<b>385,575,495</b>	<b>849,317,848</b>

A full set of audited consolidated financial statements is available from the Credit Union

**Access Credit Union Limited**  
**Summary Consolidated Statement of Cash Flows**  
*For the Year Ended December 31, 2025*

	2025	2024
<b>Operating activities</b>		
Income and comprehensive income for the year	76,148,972	48,056,435
Adjustments for items not effecting cash:		
Interest and investment revenue	(605,367,031)	(606,185,243)
Hedging loss (gain)	450,075	(220,603)
Cost of funds	376,528,023	409,452,346
Depreciation and amortization	8,815,044	9,678,433
Provision for impaired loans	8,168,176	5,265,078
Loss (gain) on disposal of property and equipment, and intangible assets and investment property	(144,162)	947,263
Deferred taxes	9,198,066	2,123,000
	(126,202,837)	(130,883,291)
Change in income taxes recoverable/payable	15,214,626	(6,005,668)
Change in other assets and liabilities	11,940,630	23,792,686
Change in members' loans	(813,455,371)	(617,809,744)
Change in members' savings and deposits	398,325,755	805,564,949
Interest received on members' loans	545,562,526	522,251,429
Dividends received on investments in associates	1,192,695	904,315
Interest paid on members' savings and deposits	(380,413,339)	(380,091,662)
Interest received on investments	58,717,472	84,417,688
	(289,117,843)	302,140,702
<b>Financing activities</b>		
Advances of (repayment of) loan payable	-	(15,000,000)
Issuance of securitized borrowings (net)	214,550,002	168,968,830
Net redemption of members' shares	(2,052,324)	(2,641,831)
	212,497,678	151,326,999
<b>Investing activities</b>		
Redemption of investments	61,267,845	724,109,074
Purchases of property and equipment	(1,606,923)	(3,815,986)
Proceeds from disposal of property and equipment	1,190,152	4,823,611
Purchases of investment property	(5,152)	-
Purchase of intangibles	(3,439,533)	(66,544)
Net repayment of lease liability	(155,673)	(584,416)
	57,250,716	724,465,739
<b>Increase (decrease) in funds on hand and on deposit</b>	<b>(19,369,449)</b>	<b>1,177,933,440</b>
<b>Funds on hand and on deposit, beginning of year</b>	<b>1,554,691,528</b>	<b>376,758,088</b>
<b>Funds on hand and on deposit, end of year</b>	<b>1,535,322,079</b>	<b>1,554,691,528</b>

A full set of audited consolidated financial statements is available from the Credit Union

**Access Credit Union Limited**  
**Notes to the Summary Consolidated Financial Statements**  
*For the Year Ended December 31, 2025*

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**1. Basis of the summary consolidated financial statements**

Management has prepared the summary consolidated financial statements from the Credit Union's December 31, 2025 audited consolidated financial statements which can be obtained at the Credit Union. The detailed notes included in the audited consolidated financial statements are not included in these summary consolidated financial statements.

**2. Compliance with minimum capital and liquidity requirements**

The Credit Union is in compliance with the capital and liquidity reserve requirements at December 31, 2025 established by the Deposit Guarantee Corporation of Manitoba in its standards of Sound Business Practice.

Readers of the summary consolidated financial statements are advised that in order to appropriately interpret the Credit Union's capital and liquidity compliance, the reader must refer to the audited consolidated financial statements and notes for the year ended December 31, 2025, which contain the information detailing the calculation.

A full set of audited consolidated financial statements is available from the Credit Union